Exhibit H

THE PRUDENTIAL INSURANCE COMPANY OF AMERICA 8 Campus Drive Parsippany, NJ 07054

October 10, 2007

Overnight Courier

J. Ronald Terwilliger 2859 Paces Ferry Road, Suite 1100 Atlanta, GA 30339

William C. MacDonald 6110 Executive Blvd., Suite 315 Rockville, MD 20852

Joseph S. Torg 15 Old Danbury Road, Suite 100 Wilton, CT 06897

CFP Residential, L.P. 2100 McKinney Avenue, Suite 400 Houston, TX 77042 Attention: Harlan R. Crow

> Re: Carveout Guaranty dated as of October 18, 2005 (the "Carveout Guaranty"), by J. Ronald Terwilliger, William C. MacDonald, Joseph S. Torg, and CFP Residential, L.P. (each a "Guarantor" and collectively "Guarantors") for the benefit of The Prudential Insurance Company of America ("Lender") in connection with that certain Loan Agreement, dated as of October 18, 2005 (the "Loan Agreement"), between Lender, and Navy Yard Four Associates Limited Partnership, as Borrower ("Borrower")

Ladies and Gentlemen:

Reference is made to the Carveout Guaranty and the Loan Agreement. Capitalized terms used herein without definition shall have the respective meanings provided in the Loan Agreement.

By letter dated August 13, 2007, Lender notified Borrower that an Event of Default had occurred and that Lender intended to take such actions as it deems appropriate under the Loan Documents to protect its interest in the Loan and the Property. By letter dated September 7, 2007, Lender notified Borrower of the acceleration of the Loan. By letter dated September 7, 2007, you were notified that all principal, interest and other sums owed under the Loan Documents were accelerated and are immediately due and payable.

You are hereby notified that Lender demands immediate satisfaction of the Guaranteed Obligations (as defined in the Carveout Guaranty), including, without limitation, the full and prompt payment of all obligations of Borrower under the Loan Documents. Nothing herein shall release, relinquish or impair any rights and remedies of Lender. If you fail to pay the entire amount due, Lender will be entitled to pursue all remedies available to it under the Loan Documents and at law or equity.

Please contact Chip Walters at (973) 683-1628 should you have any questions.

Very truly yours,

The Prudential Insurance Company of America

By: Charles J. Walters

Title: UKE PRESIDENT

Cc: Via Facsimile and Overnight Courier

Navy Yard Four Associates Limited Partnership

15 Old Danbury Road, Suite 100 Wilton, Connecticut 06897

Attention: Joseph S. Torg

Telecopy 203-762-2854

Jones Day 325 John H. McConnell Blvd., Suite 600

Columbus, Ohio 43215 Attention: Michael K. Ording

Telecopy: 614-461-4198

Eurohypo AG, New York Branch 1114 Avenue of the Americas, 29th Floor

New York, New York 10036

Attention: Head of Portfolio Operations

Telecopy: 866-267-7680

Eurohypo AG, New York Branch 1114 Avenue of the Americas, 29th Floor New York, New York 10036 Attention: Legal Director Telecopy: 866-267-7680

Morrison & Foerster LLP 555 West Fifth Street, Suite 3500 Los Angeles, California 90013-1024

Attention: Marc D. Young Telecopy: 213-892-5454